

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Passaic

State: NJ

PJ's Total HOME Allocation Received: \$13,642,023

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	95.07 %	94.52 %	10	94.94 %	53	55	
% of Funds Disbursed	76.00 %	83.13 %	23	84.35 %	19	15	
Leveraging Ratio for Rental Activities	13.66	4.44	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.34 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	51.15 %	65.24 %	19	68.05 %	23	21	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	82.73 %	2	79.65 %	79	85	
% of 0-30% AMI Renters to All Renters***	9.52 %	44.53 %	25	44.76 %	5	3	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.87 %	1	94.31 %	100	100	
Overall Ranking:			In State:	16 / 27	Nationally:	39 37	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$26,615		\$25,245	126 Units	15.90 %	
Homebuyer Unit	\$38,346	\$16,530		\$14,395	91 Units	11.50 %	
Homeowner-Rehab Unit	\$28,475	\$15,052		\$20,186	150 Units	18.90 %	
TBRA Unit	\$2,525	\$7,838		\$3,142	427 Units	53.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,557	\$135,598	\$28,687
State:*	\$96,875	\$90,993	\$17,016
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	43.7	11.0	26.7	4.0
Black/African American:	33.3	12.1	43.3	29.3
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.2
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.2	0.0	0.7	0.0
Asian/Pacific Islander:	0.0	0.0	0.7	0.0

ETHNICITY:

Hispanic	19.8	76.9	28.7	66.5
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HOUSEHOLD SIZE:

1 Person:	82.5	5.5	19.3	12.4
2 Persons:	1.6	12.1	30.0	25.3
3 Persons:	4.0	17.6	18.7	29.0
4 Persons:	7.1	29.7	13.3	18.5
5 Persons:	4.0	16.5	7.3	8.9
6 Persons:	0.8	12.1	7.3	3.3
7 Persons:	0.0	1.1	2.0	1.4
8 or more Persons:	0.0	4.4	2.0	1.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	76.2	8.8	6.7	4.2
Elderly:	9.5	2.2	32.7	1.6
Related/Single Parent:	4.8	18.7	24.7	5.9
Related/Two Parent:	6.3	62.6	28.0	10.1
Other:	3.2	7.7	8.0	78.2

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	61.1	0.0 [#]
HOME TBRA:	0.0	
Other:	6.3	
No Assistance:	32.5	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

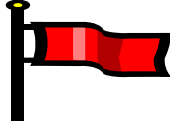
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 39
(Percentile)
State Rank: 16 / 27 PJs Overall Rank: 37
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	51.15	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	3.51	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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